

For a period of seven consecutive days of decline, MSXindex is at its lowest level during this year

MSX summary	Current Wk	Previous Wk	Change points	W/W %
MSX 30	4,478.28	4,564.30	(86.02)	(1.88)
Volume (In 000)	78,505.77			
Value traded (In RO 000)	16,310.97			
Industry Index	5,614.49	5,442.44	172.05	3.16
Services Index	1,666.71	1,693.81	(27.10)	(1.60)
FINANCIAL INDEX	7,807.70	7,897.32	(89.63)	(1.13)
MSX Shariah Index	416.75	419.04	(2.29)	(0.55)
FIXED INCOME INDEX	1,166.89	1,166.89	0.00	0.00
MSX TR INDEX	6,274.02	6,394.54	(120.52)	(1.88)
No. of Transactions	4,382			

MSX Performance:

The MSX30 Index closed at 4,478.28 points, declining by 86 points or 1.88%. The Financial and Services sector indices fell by 89 points (1.13%) and 27 points (1.6%), reaching levels of 7,807.70 and 1,666.71 points, respectively. The Industrial sector index rose by 172 points (3.16%), closing at 5,614 points, compared to last week's 5,442.44.

In corporate news, the board of directors of several companies proposed distributing dividends for the period of 2024. Among them is Al Jazeera Steel Company, which paid cash dividends of 43 baisas per share for the year 2024, subject to the approval of shareholders at the general assembly meeting. Accordingly, the share price reacted to rise by 60 baisas during the study period. The board of directors of Oman Chromite Company announced the distribution of 200 baisas per share and decided to approve it.

Musandam Company announced the proposal of its board of directors to distribute 13.8 baisas per share for the years 2024 and 2025 respectively, for a total of 27.6 baisas for the two years, subject to the approval of the board when it convenes.

The board of directors of Shell Oman Marketing Company also proposed distributing final dividends of 37 baisas for the year 2024, subject to the approval of the board at the next meeting.

From corporate news, Al Maha Petroleum Products Marketing Company announced that it has been awarded a tender to supply diesel fuel by Musandam Power Company. Under this award, the company will be the main supplier of diesel fuel via land transport and the second supplier via sea freight upon call for a period of three years with an option to extend for two years.

In the GCC, Khalid Al-Falih, Minister of Investment, said that the Saudi economy has passed an important stage in the diversification journey, as we have reached 52% of non-oil economic activities entirely. He explained during the Public Investment Fund and Private Sector Forum 2025 that the size of the Saudi economy is 4 trillion riyals, or about 1.1 trillion dollars by the end of 2024. Al-Falih revealed that during 2024 - based on fourth-quarter expectations, which is an uncertain number - the size of private sector investments is expected to reach 1.2 trillion riyals, compared to about 600 billion riyals before Vision 2030, noting that Saudi Arabia will reach its goal of forming fixed capital to reach 30% of the GDP. Al-Falih said that the number of international companies with regional headquarters is 5 companies and we will approach about 600 companies by the end of this week. He explained that the Public Investment Fund has become the ideal fund worldwide.

Top Gainers	Price	Chg	Chg
Companies	RO	RO	%
JAZEERA STEEL PRODUCTS	0.380	0.065	20.63
AI MAHA PETROLEUM PRODUCTS MARKETI	1.133	0.101	9.79
VOLTAMP ENERGY	0.555	0.044	8.61
DHOFAR INSURANCE	0.225	0.017	8.17
CONSTRUCTION MATERIAL INDUSTRIES	0.082	0.006	7.89

Top Losers	Price	Chg	Chg
Companies	RO	RO	%
OOREDOO	0.206	(0.025)	(10.82)
MUSCAT GASES	0.090	(0.010)	(10.00)
GOV. BONDS ISS 68	95.000	(10.000)	(9.52)
DHOFAR INTERNATIONAL DEVELOPMENT	0.240	(0.015)	(5.88)
FINANCIAL CORPORATION	0.052	(0.003)	(5.45)

Top Co. - Value	Price	Value	Mkt.Share
Companies	RO	in RO 000	
OQ EXPLORATION AND PRODUCTION	0.312	5,063.78	31.05%
OMAN TELECOM	0.883	1,799.49	11.03%
OQ GAS NETWORKS	0.129	1,526.12	9.36%
OQ BASE INDUSTRIES (SFZ)	0.101	1,032.00	6.33%
NATIONAL FINANCE.P.B24	1.000	945.00	5.79%

Top Co. - Volume	Price	Volume	Mkt.Share
Companies	RO	in 000	
OQ EXPLORATION AND PRODUCTION	0.312	16,010.42	20.39%
OQ GAS NETWORKS	0.129	11,701.12	14.90%
OQ BASE INDUSTRIES (SFZ)	0.101	10,206.58	13.00%
SOHAR INTERNATIONAL BANK	0.134	6,816.57	8.68%
BANK NIZWA	0.102	3,594.36	4.58%

Market Capitalization		No. of Companies		
(In Billion)		Increased	Decreased	unchanged
OMR	USD	↑	↓	▬
27.34	70.55	24	38	24

Globally, Federal Reserve Chairman Jerome Powell confirmed that inflation remains above the 2% target, despite praising the momentum of the US economy, describing the US labor market as strong. In his testimony before the Senate Banking Committee last week, Powell acknowledged the commitment of monetary policy officials to reducing inflation, indicating that policymakers are in no rush to cut interest rates.

The central bank chairman said: “Monetary policy is now less restrictive than in the past, the economy remains strong, and we do not need to rush to adjust our policy stance.” He continued that the current monetary policy stance - with the benchmark federal funds rate in a range of 4.25% to 4.5% - provides flexibility to achieve both goals, reducing inflation and strengthening the economy.

Technical Analysis Pulse

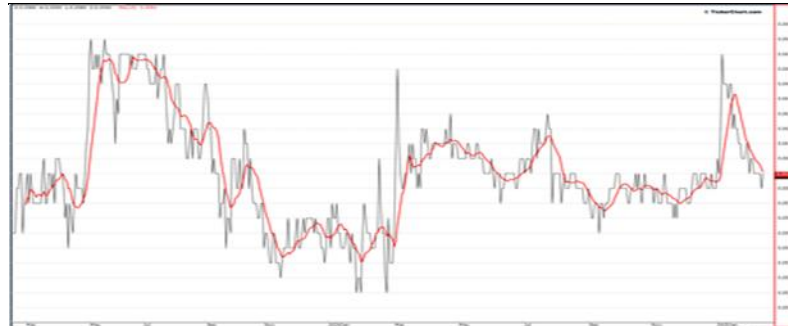
Oman Reit Fund

In line with FSC technical analysis. Currently we found the RSI, MFI and MACD are attractive to buy. So this week the trend will be clear after the stock crosses the resistance level of OMR 0.076 in upside momentum to be over the Short-Term of MA10. We expect the first target to be at OMR 0.080.



Phoenix Power

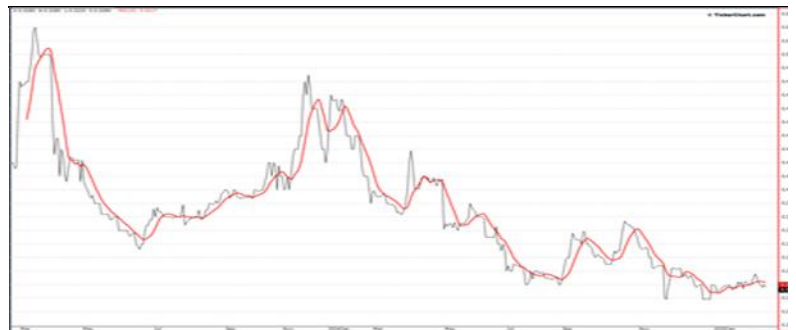
In line with FSC technical analysis, the RSI is below the level of (70 point) it's at 48.49 point, and the MACD is positive. The rebound shape is completed. Therefore, we expect the next target level should be at OMR 0.063 as a Mid-Term. Last week the hammer shape was completed and the MACD is positive. Current price is OMR 0.059.



OMINVEST

In line with FSC technical analysis, the stock is currently closed within the ascending channel, as the completion of the rectangular pattern depends on the stock closing above the resistance level at OMR 0.328. Currently, the RSI level is below 30 points. The stock has already crossed the 50-day moving average. If the stock breaks out of this channel, the target price will be at OMR 0.350.

We will keep our last recommendation



Recommendation:

The AGM season will start to activate the investment movement in the market in the coming days, which is expected to witness new levels and increases for these companies.

We recommend that investors should study the detailed financial statements of companies to know their actual financial performance.

We are optimistic about the performance of the GCC markets in the coming days in the region, including of course the Muscat Stock Exchange.

Useful Definitions

Hedge

It is a type of multi-term options (long and short term) and positions, all of which, with the assets associated with them, represent a type of hedging, although hedge fund methods are characterized by adventure and the pursuit of achieving the highest returns while taking on the highest levels of risk.

High Price

Criteria used to measure the results of achieving goals.

Holding company

A company that owns enough shares to have voting power in another company to control its policies and management. The benefits of a holding company include: (1) the ability to control a large volume of operations in exchange for partial ownership (2) separation and diversification of risks through subsidiaries.

Accounting statement

The final result of the accounting process and contains a summary of the financial position. The most important accounting statements are the income statement, the balance sheet, and the cash flow statement.

Annual assembly

A formal annual meeting of shareholders and the board of directors at which the financial statements, the auditor's report, the board of directors' report, how profits will be distributed, and other matters are discussed.

Articles of association

The basic provisions governing the company's system and form, such as the number of members, the number of shares, the capital, the value of the share, the distribution of profits, the method of management, the board of directors, and other terms and conditions.

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